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TDS Rates Chart for FY 2018-19:

Prepared by CA Ashwin Rathi With guidance of Shri CA B.P.Mundra

Please read note carefully before deducting TDS

SNO	Nature of payment	Section	TDS Rate	For NRI
1	Any Person making payment of salary See Note-3	192	Normal slab rate	Normal slab rate
2	Any Person making payment of accrued due of EPF Scheme Pls see note 4	192A	10%	10%
3	Interest exceeding 10000 on securities- for senior citizen exceeding 50000	193	10%	
4	Interest exceeding 5000 on Debentures- interest on 7.75% GOI savings (Taxable) bonds which has replaced the earlier 8% Savings (Taxable) Bonds, 2003 is Rs 10,000	193	10%	
5	Deemed Dividend excluding the dividends mentioned in section 115-O - Exceeding Rs. 2500 kindly note that dividend is exempted u/s 10(34) here we are telling about deemed dividend.	194	10%	
6	Bank interest exceeding 10000 - for senior citizen exceeding 50000	194A	10%	30%(sec 195)
7	Any Person making payment of interest exceeding 5000 (no deduction if payee is Individual/HUF and is having turnover/ gross receipt less than 1crore/50 lacs)	194A	10%	
8	Any person making payment exceeding 10000 for winning lotteries, crosswords, and games, etc.	194B /194BB	30%	30%
9	Any Person making payment to contractors / sub-contractors who are HUFs/individuals single payment 30000/- during whole year Rs. One lacs. (no deduction if payee is Individual/HUF and is having turnover/ gross receipt less than 1crore/50 lacs)	194C	1%	
10	Any Person making payment made to contractors who are other than HUFs/individuals (no deduction if payee is Individual/HUF and is having turnover/ gross receipt less than 1crore/50 lacs)	194C	2%	
11	For making payment of insurance commission exceeding 15000 15G/15H allowed	194D	5%	
12	For making payment for life insurance policy- Section 194 DA is applicable only where amount paid under a life insurance policy is not exempt u/s. 10 (10D)	194DA	1%	
13	Any Person making payment of Rent- For plant and machinery- (no deduction if payee is Individual/HUF and is having turnover/ gross receipt less than 1crore/50 lacs)	194-I	2%	
14	Any Person making payment of Rent- For Land,	194-I	10%	

	furniture, fitting and furniture- (no deduction if payee is Individual/HUF and is having turnover/ gross receipt less than 1crore/50 lacs)			
15	Any person making payment on transfer of immovable property excluding agricultural land	194- IA	1%	20% if sold after 2 years 30% if before 2 years(sec 195)
16	Payment on deposit under National Savings scheme exceeding 2500- No deduction if payment made to legal heirs.	194EE	10%	20%
17	Payment on repurchase of Mutual Fund or Unit Trust of India exceeding 2500- No deduction if payment made to legal heirs.	194F	20%	20%
18	Commission on sale of lottery tickets	194G		10%
19	Any Person making payment of commission and brokerage exceeding 15000(no deduction if payee is Individual/HUF and is having turnover/ gross receipt less than 1crore/50 lacs)	194H	5%	
20	Interest on infrastructure debt fund	194LB		5%
21	Interest income distribution by a Business Trust	194LBS(3)		30%
22	Distribution of income by an Investment Fund under Section 115UB of the Income Tax Act	194LBB		30%
23	Distribution of income by a Securitisation Trust under Section 115TCA of the Income Tax Act	194LBC		30%
24	Interest income from Indian company on funds borrowed in international currency	194LC		5&
25	Income by way of interest on certain government securities and rupee-denominated bonds	194LD		5%
26.	TCS RATE			
	Scrap	206C	1%	
	Tendu Leaves	206C	5%	
	Timber obtained under a forest lease or other mode	206C	2.5%	
	Any other forest produce not being a timber or tendu leave	206C	2.5%	
	Alcoholic Liquor for human consumption	206C	1%	
	Parking Lot, Toll Plaza, Mining and Quarrying	206C	2%	
	Minerals, being coal or lignite or iron ore (applicable from July 1,2012)	206C	1%	
	Sale of motor vehicle of the value exceeding Rs. 10 Lacs Motor vehicle clause not applicable on Central Government, a State Government, an embassy, a High Commission, Legation, Commission, Consulate and the Trade Representation of a foreign State; Local Authority ; a Public Sector Company which is engaged in the business of carrying passengers (wef 01.04.2017)	206C(1F)	1%	

Note:

1. Please note that the TDS Rates without PAN – 20% flat (if TDS rate is lower than 20%) for NRI- 30% subject to Double taxation agreement.
2. TCS Rates without PAN – Double of TCS rate as above or 5%, whichever is higher
3. 1% TCS on cash purchases of above Rs 2 Lakh has been removed. However, 100% penalty u/s 271DA Read with u/s 269ST is now applicable on Cash transactions (including jewelry purchases) exceeding Rs 2 lakh. With effective from 1st April, 2017, no person shall receive an amount of Rs 2 Lakh or more;
(A) in aggregate from a person in a day (or)
(B) in respect of a single transaction (or)
(C) in respect of transactions relating to one event or occasion from a person.
4. Other Cash Related restrictions :
(A) Donations in cash exceeding Rs 2,000 are not permitted
(B) Premiums on Health insurance policies paid in cash can not be claimed u/s 80D
(C) Loans or Deposits can not be repaid in cash in excess of Rs 20,000 or more
(D) Payment above Rs 10,000 per person can not be made for expenses/ capital assets
(F) Receipt of loan or deposit or sale consideration of immovable assets in cash in excess of Rs. 20,000 is prohibited.
5. While calculating total income of employee, employer must not allow conveyance allowance, rent allowance, medical allowance and deductions allowed under sections like 80C to 80U. Please see Income Tax Rate For Individuals, HUF, AOP and BOI given below.
6. Payment of accrued due of EPF Scheme without deduction of TDS in the following cases--
 - a. Where there is transfer of PF A/c from one to another. No Form I5G/15H is required.
 - b. Where there is termination of service due to ill health of employee, discontinuation/contraction of business by employer, completion of project or other cause beyond the control of the employee. No Form I5G/15H is required.
 - c. Where there is withdrawal of PF after a period of five years of continuous service, including service with former employer. No Form I5G/15H is required.
 - d. Where there is PF payment is less than Rs. 50,000/-and employee submits Form I5G/15H along with his PAN.

7. Income Tax Rate For Individuals, HUF, AOP and BOI

Total Income	Individual, HUF, and BOI	AOP	Senior Citizen (60 years & Above)	Very Senior Citizen (80 years & above)
Up to 2.5 Lacs	Nil		Nil	Nil
2,50,001- 3,00,000	5%		Nil	Nil
3,00,001- 5,00,000	5%		5%	Nil
5,00,001-10,00,000	20%		20%	20%
10,00,001 & Above	30%		30%	30%

Note:

1. 10 % surcharge is applicable for the all above mentioned categories earning income between 50 lakhs to 1 crore.
2. 15 % surcharge on income tax is applicable for income above 1 crore.
3. 4% Health and education cess is chargeable on above categories.
4. If any individuals is having total income upto Rs. 3.5 Lakhs then a rebate u/s 87A of Rs. 5,000 or 100% of tax, whichever is lower is also available.

5. Income Tax Rate For Firms (including LLPs)

Total Income	Basic Tax	Surcharge	Health and Education Cess	Total
Upto 1 Crore	30%	Nil	4%	31.20%
Above 1 crore	30%	12%	4%	34.94%

6. Income tax rate for Domestic Companies having turnover upto Rs. 250 Crores

Total Income	Basic Tax	Surcharge	Health and Education Cess	Total
Upto 1 Crore	25%	Nil	4%	26%
Rs. One crore 1 to Rs. 10 Crores	25%	7%	4%	27.82%
Above Rs. 10 Crores	25%	12%	4%	29.12%

7. Income tax rate for Domestic Companies having turnover above Rs. 250 Crores

Total Income	Basic Tax	Surcharge	Health and Education Cess	Total
Upto 1 Crore	30%	Nil	4%	31.20%
Rs. One crore 1 to Rs. 10 Crores	30%	7%	4%	33.38%
Above Rs. 10 Crores	30%	12%	4%	34.94%

8. Income tax rate for Foreign Companies

Total Income	Basic Tax	Surcharge	Health and Education Cess	Total
Upto 1 Crore	40%	Nil	4%	41.60%
Rs. One crore 1 to Rs. 10 Crores	40%	2%	4%	42.43%
Above Rs. 10 Crores	40%	5%	4%	43.68%

9. Dividend Distribution Tax

Total Income	Basic Tax	Surcharge	Health and Education Cess	Total
From Rs. 1	17.65%	12%	4%	20.56%

10. If dividend is exceeding of Rs. 10 lakhs per annum then Additional tax @ 10% of gross amount of dividend will be payable by all resident taxpayer receiving dividend except following specified taxpayer:

1. Domestic Company
2. A fund or institution or trust or any university or other educational institution or any hospital or other medical institution as per ♣Section 10(23C)
3. A trust or institution registered under section 12AA